



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

SETTING UP OF A JOINT VENTURE COMPANY AND SUBSCRIPTION OF SHARE

The Board of Directors (the “**Board**”) of Keong Hong Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) is pleased to announce that Keong Hong Construction Pte. Ltd. (“**KHC**”), a wholly-owned subsidiary of the Company, has today set up a joint venture company, K&H Innovative Systems Pte. Ltd. (“**JVC**”). The principal activity of the JVC is manufacturing of prefabricated bathroom unit.

The initial issued and paid-up share capital of the JVC is S\$2 comprising 2 ordinary shares jointly held by Ho Lee Construction Pte Ltd (50%) and KHC (50%).

The setting up of the JVC and the subscription of JVC’s share by KHC was funded through the Group’s internal resources and are not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 30 September 2018.

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the JVC, other than through their shareholding interests in the Company.

By Order of the Board

Lo Swee Oi
Company Secretary

16 May 2018